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NEWS

D R A F T

SKIN CARE PRODUCT COMPANY MURAD BUYS NEW TORRANCE FACILITY IN STORM BUSINESS PARK FOR \$7.2 MILLION

TORRANCE, CA – Making a case that Class A industrial buildings continue to appeal to established companies seeking to buy quality facilities despite a struggling economy, The Klabin Company announces that leading skin care product company Murad has paid \$7.2 million for a new 57,343 square foot building at Storm Business Park in Torrance, CA.

Matt Stringfellow and Courtney Bell in The Klabin Company's Torrance office report that Murad acquired a building located at 1340 W. Storm Parkway. Occupancy will be completed during the first quarter for consolidation and expansion of Murad's main warehouse/distribution center. The company is headquartered in El Segundo.

Stringfellow and Bell represented Storm Properties, Inc., owner/developer of the business park. John Schumacher of CB Richard Ellis represented Murad.

The new building is one of three state-of-the-art facilities recently completed by Storm Properties, Inc. at the new business park totaling 175,000 square feet.

During the second half of 2009, Room & Board, a long-standing American-made home furnishings company, leased the largest building of 70,233 square feet.

“There simply is a scarcity of acquisitions being completed in today’s market with conventional financing. This sale involved a quality buyer and a quality building product which made it happen,” Stringfellow said.

Bell emphasized that along with Room & Board, the Murad transaction adds value to Storm Business Park which has one 48,000 square foot building remaining available. Located in the Los Angeles City Enterprise Zone, Storm Business Park currently totals 550,000 square feet of space in 13 buildings.

Founded in 1989, Murad has a portfolio of skin care products that includes cleansers, toners, hydration and skin protection products, supplements, and sunscreens. Murad’s products are sold through the company’s catalog and Web Site, as well as through beauty supply stores, salons, and spas in some 45 countries.

About The Klabin Company

Now in its fifth decade, The Klabin Company is ranked among the top 20 commercial real estate companies based in Los Angeles. The firm has offices in Los Angeles and Torrance, and is affiliated with CORFAC International. For more information go to www.klabin.com.

CORFAC International is one of the largest commercial real estate services organizations in the world. CORFAC is comprised of privately-held entrepreneurial firms serving more than 150 markets in The Americas and internationally through its KingSturge CORFAC International alliance. Last year, CORFAC firms completed over 9000 commercial real estate transactions, encompassing more than 300 million square feet and valued in excess of \$30 billion. For more information on CORFAC visit www.corfac.com.

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